



Loan Program

Eligible Use of Funds

- Purchase of machinery and equipment
- Acquisition, construction, improvement, or rehabilitation of real property

Loan Limits

- 50% of total project or up to \$300,000, whichever is less, for equipment
- 50% of total project or up to \$400,000, whichever is less, for real estate

Fees & Requirements

- \$75,000 borrowed for every job created or retained
- \$250 application fee
- 1% of the loan amount upon accepting commitment

Please contact CED for our current interest rates

CED operates below market rate loan programs designed to assist business growth and job creation in Beaver County by making investments in fixed assets, and in certain instances, working capital.



Industrial: an enterprise other than a mercantile, commercial, or retail enterprise

Manufacturing: an enterprise engaged in giving new shapes, new qualities, or new combination to matter by the application of skill and labor

Research & Development: an enterprise for the discovery of new, or the refinement of known substances, processes, products, theories, and ideas, but does not include activities directed primarily to the accumulation or analysis of commercial, financial, or mercantile data.

Export Services: an enterprise engaged in activities that increase Beaver County's share of commonwealth, domestic or international commerce. An expert service shall be found to increase Beaver County's share of commonwealth, domestic, or international commerce if more than 50% of its sales or services are rendered to customers outside of Beaver County.

Other: an enterprise that offers significant economic impact to Beaver County as a whole determined by the CED in its sole discretion, including any enterprise locating on land or in buildings owned by the CED.